

ILLAWARRA CATHOLIC CLUB LIMITED (ACN 000 361 660)

NOTICE TO MEMBERS REGARDING PROPOSED AMALGAMATION

Pursuant to Section 17AE of the *Registered Clubs Act* and Clause 4(5) of the *Registered Clubs Regulation*, the members of Illawarra Catholic Club Limited (**ICC**) are hereby notified that:

1. On 19 October 2021, by way of ClubsNSW Circular 21-230, Georges River Sailing Club Co-operative Limited (**Sailing Club**) called for expressions of interest in amalgamation from clubs within a radius of fifty (50) kilometres of the Sailing Club (**EOI**).
2. In response to the EOI, ICC lodged an expression of interest.
3. Following a presentation from ICC, on 16 December 2021 the Sailing Club board resolved to accept ICC's expression of interest.
4. The Boards of both clubs have agreed to proceed with an amalgamation and have negotiated the terms of a Memorandum of Understanding in accordance with the law and industry practice (**MOU**).
5. ICC will be the continuing club in the amalgamation and the Sailing Club will be the dissolving club in the amalgamation.
6. A copy of the MOU will be available to members on the Club's noticeboards and on the Club's website.
7. Each Club has to convene separate general meetings for members to vote on the proposed amalgamation.
8. A Notice of General Meeting will be sent to members so that it is received at least twenty (21) clear days before the General Meeting. A copy of the Notice of General Meeting will also be displayed on the Club's noticeboard and on the Club's website.
9. ICC has not received any unsolicited merger offers during the previous twelve (12) months .

Dated: 22nd December 2021

By direction of the Board



Paul Richardson
Chief Executive Officer